

# Youth Entrepreneurship Award



#### ...and \$10,000 competition

## Practical 7 Entrepreneurship

**CLASS 1: INTRODUCTIONS** 

#### Today's Plan

Introductions

About this class

About the competition

Your first lesson: How to get started

, , , ,



## Meet your mentor...Mr. Hinton



#### Start-up experience

 4 Startups as Founder or Co-Founder, 2 with \$200M+ yearly revenues, last 3 sold to Fortune 500 companies listed on NYSE.

#### Education

- BBA in Accounting from GA State, Magna Cum Laude
- MBA from MIT

#### Credentials / Awards

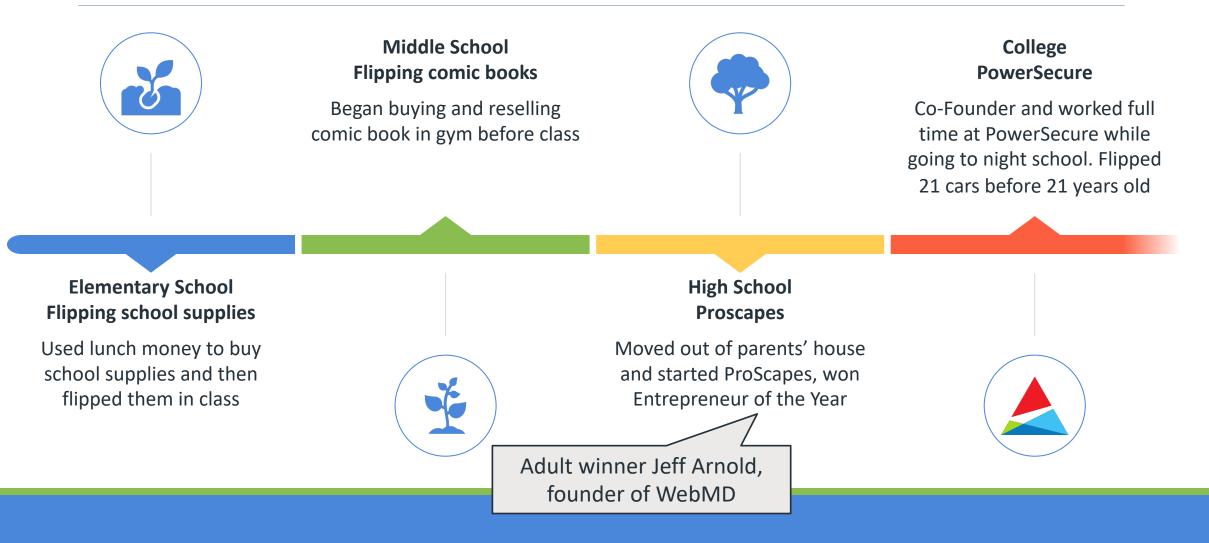
- 8+ unlimited electrical licenses in Southeast US
- GA real estate license
- Youth Entrepreneur of The Year Award
- GA Lieutenant Governor's Innovation Award

#### Volunteering

- Board of Directors Southern States Bank (NASDAQ: SSBK)
- TempAlert Advisory Board
  - from founding to \$45M sale to public company
- Board of Directors Henry County Chamber of Commerce
- Governor Brian Kemp's
   Committee on EV / Power
   Infrastructure in GA
- Treasurer of Large Non-Profit Church for 8 Years



## **Entrepreneurship From a Young Age**

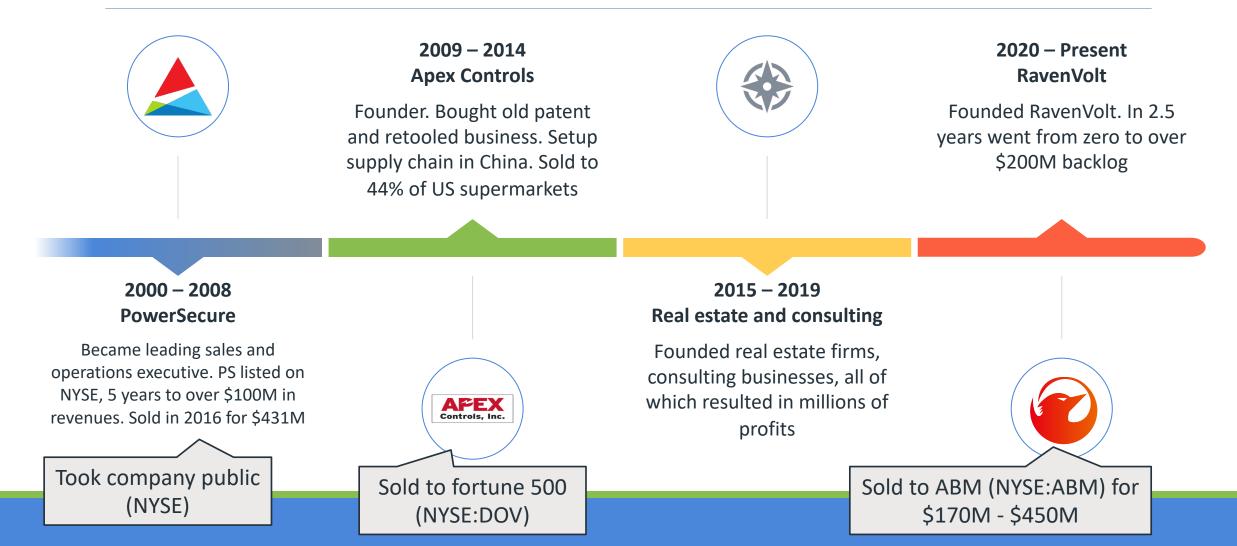




Jeff Arnold, founder of WebMD, and I at EOY awards



## 4 more successful businesses





#### What about you? Raise your hand if...

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## About this course

This course will cover 4 classes			there will be a few rules
Class 1 (current)	Introductions	March 20 <sup>th</sup>	<ul> <li>Classes will be big 50-60 students, so</li> <li>If you have a question, raise your hand</li> <li>I will throw you the ball</li> <li>Students with the ball can speak</li> <li>This is a pilot and we're looking to improve so each class will end with a 2-minute survey. Fill it out!</li> </ul>
Class 2	Testing your idea: your product, your customers, and the competition	April 13 <sup>th</sup>	
Class 3	Money matters	April 20 <sup>th</sup>	
Class 4	Tactics and Strategy: The nuts and bolts of starting a venture and nuggets of wisdom to keep in mind on your journey	April 27 <sup>th</sup>	

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## We end the class with a competition

To the winner... \$10,000 Winner goes to the top entrepreneur, with strong preference given to applicants who have already started a company

Application (link to follow) will ask you to tell us about yourself, your motivations, and your company

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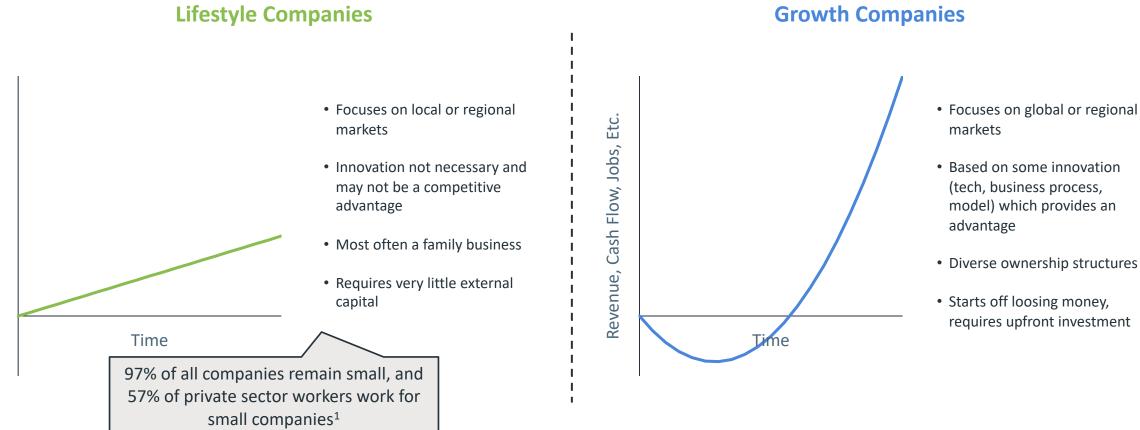
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## Companies come in 2 types... what kind do you want to start?

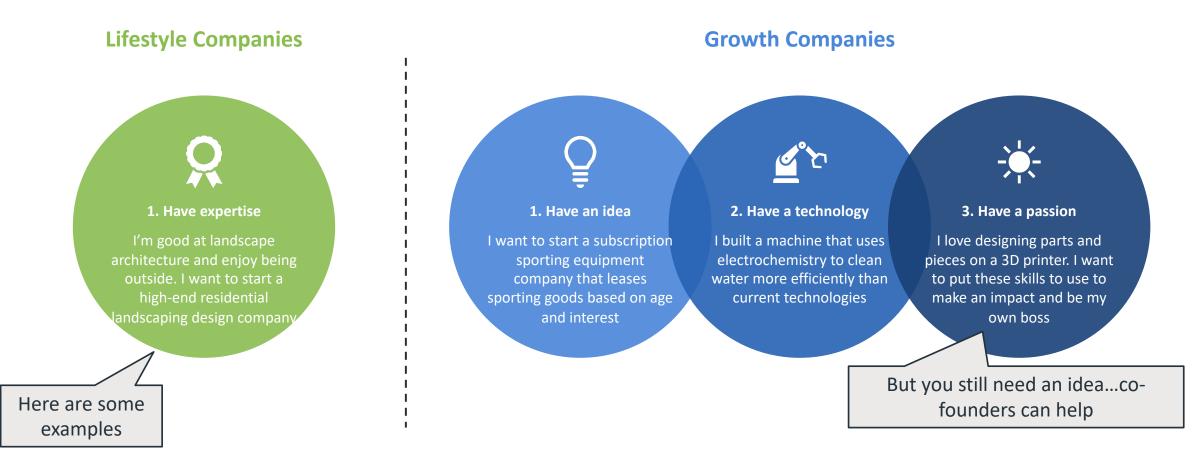




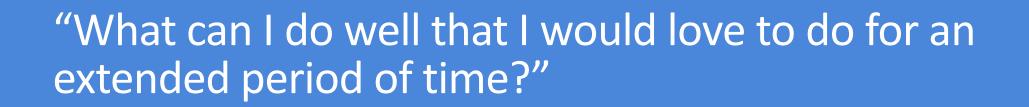
#### Source: Bureau of labor statistics (BLS), https://www.bls.gov/blog/2018/small-businesses-this-is-for-you.htm



## Reasons why founders start companies

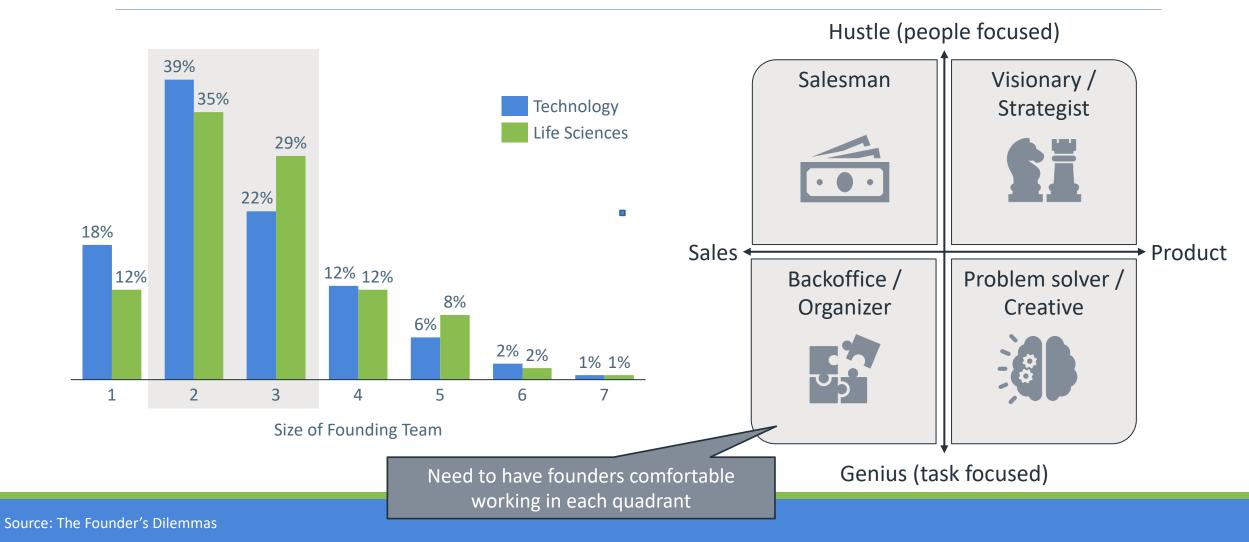


#### Key question to ask yourself...





#### Entrepreneurship is not a solo sport



# So you have an idea...let's pressure test it



**Feasibility** 

Have you vetted this idea with

others?

#### Market

Why is this product or service needed and who benefits from it?



#### Competition

Is this idea unique? Are there competitors? Start with a simple Google search

We'll dive deep on these next class

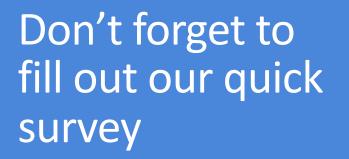
## Three key take aways...

- 1. There are two types of companies: lifestyle companies who focus on local markets and growth companies who focus on national and international markets
- 2. Your founding team is important pick teammates who balance you out
- 3. Oh...and the top entrepreneur will win a \$10,000 grant



# Coming up next class

TESTING YOUR IDEA: YOUR PRODUCT, YOUR CUSTOMERS, AND THE COMPETITION





https://forms.gle/J5yKeLHqsUVuDxd97

